

UNITED WAY OF KANKAKEE COUNTY, INC.
DBA United Way of Kankakee and Iroquois Counties

KANKAKEE, ILLINOIS

ANNUAL FINANCIAL REPORT

JUNE 30, 2024

UNITED WAY OF KANKAKEE COUNTY, INC.
DBA United Way of Kankakee and Iroquois Counties

Statement of Financial Position

June 30, 2024

ASSETS

	2024
Current Assets:	
Cash and cash equivalents	\$ 869,637
Accounts receivable	35,050
Other assets	-
Total current assets	904,687
Other Assets:	
Office furniture and equipment	\$ 5,574
Right to use asset	2,471
Total other assets	8,045
Total current assets	912,732

LIABILITIES AND NET ASSETS

Current Liabilities:	
Other liability	\$ 5,050
Lease liability	2,546
Total current liabilities	7,596
Other Liabilities:	
Lease liability	-
Total long-term liabilities	7,596
NET ASSETS	
With Donor Restriction	-
Without Donor Restriction	
Board designated	-
Undesignated	905,136
Total net assets	905,136
Total Liabilities and Net Assets	\$ 912,732

These financial statements should be read only in connection with the accompanying
auditor's report and notes to the financial statements.

UNITED WAY OF KANKAKEE COUNTY, INC.
DBA United Way of Kankakee and Iroquois Counties

Statement of Activities

June 30, 2024

	2024		
	Without Donor Restriction	With Donor Restriction	Total
REVENUES AND OTHER SUPPORT			
Gross Campaign Contributions	\$ 245,356	\$ -	\$ 245,356
Less: Donor Designated Contributions	(1,095)	-	(1,095)
Special Events	51,589	-	51,589
Grants	-	194,747	194,747
Contributions			
United Funds	48,677	-	48,677
Other Restricted Contributions	-	25,000	25,000
Investment Income	19,860	-	19,860
Other Income	-	-	-
Net Assets Released from Restrictions:			
Satisfactions of Program Restrictions	245,962	(245,962)	-
Total revenues and other support	610,349	(26,215)	584,134
EXPENSES			
Campaign	235,517	-	235,517
Less: Donor Designated Contributions	(1,095)	-	(1,095)
Supporting Services			
Management and General	211,000	-	211,000
Fundraising	24,299	-	24,299
	469,721	-	469,721
Change in net assets from operations	140,628	(26,215)	114,413
Net assets, beginning of the year	764,508	26,215	790,723
Net assets, end of the year	\$ 905,136	\$ -	\$ 905,136

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UNITED WAY OF KANKAKEE COUNTY, INC.
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Statement of Cash Flows

June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from:

Contributions	\$ 319,033
Designated donations	1,095
Special events	51,589
Grants	159,697

Cash paid for:

Partner agencies	(149,084)
Other program expenses	(84,409)
Designated donations	(1,095)
Employees	(167,196)
Occupancy and other operating expenses	(41,003)
Special events	<u>(24,299)</u>

Net cash used by operating activities	<u>64,328</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Cash paid for:

Capital assets	<u>(5,574)</u>
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Net cash used by financing activities	<u>(5,574)</u>
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CASH FLOWS FROM FINANCING ACTIVITIES

Cash received from:

Contributions restricted for long-term purposes	-
Interest income	<u>19,860</u>

Net cash used by financing activities	<u>19,860</u>
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NET DECREASE IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	78,614
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Cash, cash equivalents, and restricted cash at beginning of year	<u>791,023</u>
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Cash, cash equivalents, and restricted cash at end of year	<u>\$ 869,637</u>
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